

AUDIT, RISK AND COMPLIANCE COMMITTEE (ARCC) - Schedule of Business for 2024

<i>Description of ARCC Activities</i>	<i>1-24</i>	<i>2-24</i>	<i>3-24</i>	<i>4-24</i>	<i>5-24</i>
A. Committee Governance					
1. Adoption of the Annual Report to the Council on the Activities of ARCC for the last year Acquittal of ARCC performance against Charter and Schedule of Business (as included as part of the Annual Report)		√			
2. Review and endorsement of ARCC Charter					√
3. Adoption of ARCC Schedule of Business for the following year					√
4. Approval of ARCC meeting dates for the following year					√
5. ARCC – Membership	√				
6. Confidentiality Provisions	√				
B. Monitoring of Internal Audit Activities					
1. Review and approval of the Internal Audit Strategy 2025-2029 and Annual Audit Plan 2025					√
2. Manager, Internal Audit report		√	√		√
a. Monitoring of progress on the implementation of audit recommendations		√			√
b. Progress report on scheduled IA activities		√	√		√
c. Review of audit reports and management letter issued		√	√		√
d. Review of audit certifications on grant acquittals issued		√	√		√
3. Review and approval of Internal Audit Charter					√

C. Monitoring of External Audit Activities					
1. Noting of any formal communication (interim and final) from the Queensland Audit Office (QAO) regarding the University's Financial Statements for the current year		√			√
2. Noting of the independent audit reports and management letters and audit fees issued by Queensland Audit Office in respect of James Cook University and controlled entities including the interim audit report for the previous year	√				
3. Noting of the Queensland Audit Office External Audit Plan for JCU for the current year			√		
D. Corporate Governance, Compliance and Risk Management Activities					
1. Review and approve the audited statutory financial statements and reports and authorise the Chancellor, Vice Chancellor and Chief Financial Officer to sign the audited statutory financial statements and reports on behalf of Council, on the recommendation of the Finance Committee.	√				
2. Noting of the Claims and Contingent Liabilities Register and adoption of the Report on Claims & Contingent Liabilities as at 31/12/2023 and 30/06/2024 presented by University General Counsel and Head, Legal and Assurance		√			√
3. Risk and Compliance report		√			√
4. Receive report on Risk Management Framework and Plan (biennial and Risk Management Policy (due 2024)			√		
5. Risk Management Policy Review (every five years, due 2028)			√		
6. Compliance Policy Review (every five years, due 2024)					√
7. Receive report from management on the University's insurance strategy and renewal for the following year to ensure it is appropriate for the risk profile and appetite expressed in the Risk Management Framework and Plan, as approved by Council				√	
8. Cybersecurity and Risk report provided by the Chief Information Security Officer		√	√		√
9. Receive annual compliance report for the Controlled Entities, provided by the Manager, Commercial Operations			√		

Note - the Schedule of Business only deals with routine reports and regular items. Any *ad-hoc* or additional items requiring the consideration of the Committee may be submitted at any time / scheduled as they arise.