

WHS-PRO-002 Work Health and Safety Risk Management Procedure

Appendix 1 – Risk Matrix

			Likelihood				
			May occur within every 10 year period or more	Could occur within a 5-10 year period	Could occur within a 1 to 5 year period	Could occur within a 3 to 12 month period	Likely to occur within a 3 month period or during the performance of an actual task
			Rare	Unlikely	Possible	Likely	Almost Certain
Consequence	Fatality, prosecution or legislative non-compliance impacts a substantial part or whole of University with significant works > \$100k	Catastrophic	Medium	High	High	High	High
	Significant lost time injury (>6 months), notifiable event, finding, notice, suspension of work impacts a substantial part or whole of University with major works between \$50-\$100k	Major	Medium	Medium	High	High	High
	Lost time injury (<6 months), finding, ISOS combined extreme / high risk, impacts a moderate to substantial part of University with moderate works between \$10-50k	Moderate	Low	Medium	Medium	High	High
	Incident including medical treatment, near miss, safety finding resolved in 3 days, impacts a minor part of University with minor works <\$10k	Minor	Low	Low	Medium	Medium	Medium
	Incident including first aid, workplace hazard contained immediately and no ongoing safety risk impact. No known similar risk with University	Insignificant	Low	Low	Low	Low	Medium