

Strategic Planning for Mineral Exploration in a Changing World

Scenario & Strategic Planning in Uncertain Times, Option Development, and Structured Decision Making

An online workshop for Leaders and Managers, and their Teams who will implement the plan.

This course is relevant to all those involved with mineral exploration in the current uncertain times, including senior executives (and directors), exploration managers, and any other individuals who are keen to develop an agile, strategic mindset.

Structure: Online delivery via Zoom

2 x half-day workshops of 4 hours each

Dates: Tuesday 10 & Wednesday 11 November 2020

Times: 10 am to 3 pm AEST (GMT +10 hrs) each day

Short Course Leaders:

Tim Craske, Thinker Events and Geowisdom

Nick Franey, NJF Consulting

Learning Outcomes

Crises create uncertainty - which may lead to confusion and loss of competitiveness – but they can also lead to new opportunities.

This workshop will teach you how to address uncertainty, embrace change, identify opportunities and grow stronger – all in a structured framework which facilitates regular review.

Traditional strategic planning and analyses often fail us because we cannot predict the future well. Scenario planning overcomes that problem. But to generate plausible future scenarios, we have to be creative and use imagination. From any number of scenarios, we can develop multiple options for action, and the final step in the process is to prioritise the options and decide on a way forward (the strategic plan).

As well as learning how to develop your own strategic plan, this workshop will allow you to experience the actual process. Participants will engage with each other in two facilitated exploration-relevant exercises: for commodity selection and new country expansion.

You will learn how:

- To turn fragilities into assets
- The “rules of the game” reduce uncertainties and limit options
- To understand the weakness of traditional strategic planning tools
- To use scenario planning to generate options for action
- To prioritise your options
- To decide quickly and effectively
- To avoid bias and bad decisions

Workshop Outline (2 days: 4hrs each day)

Day 1

- Resilience & Antifragility
- What is Strategy and Why is it Important? (industry perspectives)
- Strategy – focussing questions in mineral exploration
- Strategy – traditional methods & tools
- Scenario Planning - what's it all about?
- The Scenario Matrix
- Prioritisation - keeping it simple
- Decision Making Tools - countering bias and heuristics

Day 2

- EXERCISE 1: Commodity Selection
- EXERCISE 2: New Country Expansion
- New Rules of the Game - post COVID19
- Future Scenarios – and class discussion
- The Importance of Good Communication